

**Supplemental Reporting Document
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February 2011 Investment Committee Meeting
(November 2010 Reporting Period)**

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February 14, 2011

SUPPLEMENTAL ITEM

TO: MEMBERS OF THE INVESTMENT COMMITTEE

- I. SUBJECT:** Investment Transactions
- II. PROGRAM:** Public Employees' Retirement Fund
- III. RECOMMENDATION:** Information only

The following investment transaction reports relating to the Public Employees' Retirement Fund (PERF) have been completed by staff for the Investment Committee's review. The transaction reports were completed for the month of November 2010.

Public Employees' Retirement Fund

- Domestic Fixed Income Transactions
- International Fixed Income Transactions
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- International Equity Transactions
- Real Estate Investment Trust (REIT) Transactions
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- Corporate Governance Program Items Completed Under Delegation of Authority (No items to report)
- Manager Development Program – Private Markets Authority
- Internally Managed Derivative Transactions Summary

MATTHEW FLYNN
Division Chief
Operations, Performance & Technology

JANINE GUILLOT
Chief Operating Investment Officer

JOSEPH A. DEAR
Chief Investment Officer

Domestic Fixed Income NAV

As of : November 30, 2010



STATE STREET.

<u>Manager Name</u>	<u>Fund Number</u>	<u>Book Value</u>	<u>Percent of Portfolio</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>
CalPERS INTERNALLY MANAGED		33,911,823,553.37	100.00	44,798,312,458.74	100.00
TOTAL		<hr/> 33,911,823,553.37	<hr/> 100.00%	<hr/> 44,798,312,458.74	<hr/> 100.00%

*Includes Cash And Cash Equivalents

*Figures for this report are rounded for viewing purposes. Calculations are based on actual values. When summing net amounts on this report, there may be breakage.

Prepared by State Street

Domestic Fixed Income Transactions

by Trade Date

November 1, 2010 to November 30, 2010



STATE STREET.

<u>Manager Name</u>	<u>Fund Number</u>	<u>Purchases</u>	<u>Sales</u>	<u>Net Investment</u>	<u>Realized Capital Gain/Loss</u>
CalPERS INTERNALLY MANAGED		9,956,341,904.19	3,949,896,420.68	6,006,445,483.51	61,462,974.55
LM CAPITAL - INVESTMENTS	SW4X	0.00	0.00	0.00	-18,365.62
TOTAL		9,956,341,904.19	3,949,896,420.68	6,006,445,483.51	61,444,608.93

*Purchases and sales for unitized funds may include transactions not solely for CalPERS' Defined Benefit Plan.

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When summing net amounts on this report, there may be breakage.

Prepared by State Street

International Fixed Income NAV



STATE STREET.

As of : November 30, 2010

<u>Manager Name</u>	<u>Fund Number</u>	<u>Book Value</u>	<u>Percent of Portfolio</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>
ALLIANCE BERNSTEIN INSTITUTIONAL INVSTMT	SWEY	662,502,022.83	21.11	719,818,793.27	21.96
BARING ASSET MANAGEMENT	SJ28	580,057,590.58	18.48	603,239,850.67	18.40
GLBL FI UNDISTRIB LEND INC EXT MGRS INTL	SWPN	0.00	0.00	0.00	0.00
MONDRIAN INVESTMENT PARTNERS	SWEW	1,085.98	0.00	1,089.26	0.00
PIMCO INTL FIXED INCOME	SWEX	1,086,018,582.98	34.61	1,085,281,941.29	33.11
ROGGE GLOBAL PARTNERS	SW5B	809,526,835.09	25.80	869,314,107.57	26.52
TOTAL		<hr/> 3,138,106,117.46	<hr/> 100.00%	<hr/> 3,277,655,782.06	<hr/> 100.00%

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Prepared by State Street

International Fixed Income Transactions

by Trade Date

November 1, 2010 to November 30, 2010



STATE STREET.

<u>Manager Name</u>	<u>Fund Number</u>	<u>Purchases</u>	<u>Sales</u>	<u>Net Investment</u>	<u>Realized Capital Gain/Loss</u>
ALLIANCE BERNSTEIN INSTITUTIONAL INVSTMT	SWEY	48,049,630.00	32,327,059.06	15,722,570.94	1,372,349.85
BARING ASSET MANAGEMENT	SJ28	28,540,559.82	0.00	28,540,559.82	0.00
GLBL FI UNDISTRIB LEND INC EXT MGRS INTL	SWPN	0.00	0.00	0.00	0.00
MONDRIAN INVESTMENT PARTNERS	SWEW	0.00	0.00	0.00	0.00
PIMCO INTL FIXED INCOME	SWEX	1,669,548,943.89	338,459,545.88	1,331,089,398.01	-809,039.10
ROGGE GLOBAL PARTNERS	SW5B	21,423,001.35	13,149,286.21	8,273,715.14	-438,865.26
TOTAL		<u>1,767,562,135.06</u>	<u>383,935,891.15</u>	<u>1,383,626,243.91</u>	<u>124,445.49</u>

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Prepared by State Street

Domestic Equity NAV

As of: November 30, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Book Value</u>	<u>Percent of Portfolio</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>
CalPERS INTERNALLY MANAGED		28,006,178,598.93	73.55	40,795,435,360.23	78.46
AH LISANTI SMALL CAP GROWTH	SWHA	12,288,978.64	0.03	15,460,692.84	0.14
BLUM STRATEGIC PARTNERS II	SWFY	18,652,390.90	0.05	15,329,568.55	0.14
BLUM STRATEGIC PARTNERS III	SWCM	91,448,833.82	0.24	79,934,573.43	0.71
BLUM STRATEGIC PARTNERS IV	SWGS	241,077,228.00	0.63	204,948,189.23	1.83
BOSTON COMPANY ASSET MGMT	SW2E	441,411,477.89	1.16	465,934,228.01	4.16
BREEDEN PARTNERS	SWDM	487,332,949.64	1.28	373,560,199.22	3.34
CALPERS HEDGE FUND PARTNERS	SW8A	34,620,687.87	0.09	69,041,851.20	0.62
CALPERS HEDGE FUNDS	SWAG	3,145,241,125.49	8.26	3,777,039,180.04	33.73
CHANNING	SWPX	13,896,242.09	0.04	16,617,099.38	0.15
CREDO MID GROWTH	SWHZ	21,127,277.27	0.06	24,348,232.54	0.22
CUPPS SMALL GROWTH	SWJA	26,741,487.69	0.07	34,726,787.99	0.31
CWC	SWPY	12,180,683.98	0.03	13,889,809.09	0.12
DSM LARGE GROWTH	SWHL	20,155,185.05	0.05	24,544,666.94	0.22
FIRST QUADRANT LONG/SHORT	SWFL	393,186,878.86	1.03	425,461,682.48	3.80
GOLDEN CAPITAL - ENHANCED LARGE CAP	SWFA	301,861,193.67	0.79	316,911,313.36	2.83
GOLDEN CAPITAL, LLC	SW4I	1.00	0.00	0.00	0.00
GW CAPITAL	SWPS	15,016,013.36	0.04	17,707,968.27	0.16
HERNDON LARGE GROWTH	SWKE	20,234,139.77	0.05	25,880,381.02	0.23
HERNDON LARGE VALUE	SWHB	19,304,139.69	0.05	23,803,000.10	0.21
HUBER	SWPR	15,860,355.97	0.04	18,800,317.46	0.17
INDEPENDENCE	SWPQ	5,037,443.32	0.01	6,118,630.87	0.05
JP MORGAN LONG/SHORT DOM EQUITY	SWJE	613,669,927.65	1.61	675,546,088.29	6.03
LM CAPITAL - INVESTMENTS	SW4X	237,519,867.80	0.62	248,599,041.39	2.22
LOGAN LARGE GROWTH	SWHW	26,826,756.70	0.07	34,475,117.32	0.31
LOMBARDIA SMALL VALUE	SWKG	22,447,556.67	0.06	23,987,180.49	0.21
MARKSTON LARGE CORE	SWHX	33,626,412.08	0.09	33,592,989.16	0.30
MARVIN & PALMER LARGE CAP GROWTH	SWEO	216,663,106.79	0.57	277,692,970.17	2.48
MASTRAPASQUA LARGE GROWTH	SWHM	19,477,133.37	0.05	26,127,783.46	0.23
MINDSHARE SMALL GROWTH	SWHY	28,641,539.36	0.08	36,384,256.71	0.32

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Prepared by State Street

Domestic Equity NAV

As of : November 30, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Book Value</u>	<u>Percent of Portfolio</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>
MOODY ALDRICH ALL CAP VALUE	SWHE	17,534,328.15	0.05	19,698,503.41	0.18
NEW AMSTERDAM PARTNERS	SWDA	12,854.62	0.00	12,854.62	0.00
NEW MOUNTAIN CAPITAL	SWCL	198,753,614.42	0.52	251,641,752.46	2.25
NICHOLAS SMALL GROWTH	SWQB	32,936,371.27	0.09	37,735,556.87	0.34
NICHOLS	SWPZ	11,227,580.91	0.03	13,493,318.43	0.12
OAKBROOK LARGE VALUE	SWKF	18,550,247.88	0.05	19,440,342.85	0.17
OAKBROOK MIDCAP CORE	SWHJ	29,142,023.30	0.08	32,959,052.68	0.29
OMT	SWPU	11,291,989.96	0.03	13,276,724.85	0.12
PARADIGM ALPHA MAX LRG VALUE	SWHD	17,729,513.81	0.05	18,406,320.21	0.16
PHOCAS SMALL VALUE	SWJB	29,017,244.03	0.08	36,232,984.71	0.32
PIEDMONT LARGE CAP CORE	SWFB	175,929,964.61	0.46	182,565,942.82	1.63
PIEDMONT STRATEGIC CORE	SWLS	83,190,940.21	0.22	93,501,176.63	0.83
PZENA INVESTMENT MGMT	SW5F	383,929,029.13	1.01	390,964,827.49	3.49
QMA LONG/SHORT	SWFN	-15,127.56	0.00	-15,127.56	0.00
QUOTIENT LARGE CORE	SWHQ	90,227,360.23	0.24	93,480,102.03	0.83
QUOTIENT SMALL CORE	SWHR	40,446,371.50	0.11	47,329,877.11	0.42
REDWOOD LARGE GROWTH	SWHN	150,123,602.46	0.39	184,935,579.78	1.65
REDWOOD LRG GRTH - LEIA	SWJD	18,873,780.87	0.05	23,415,303.18	0.21
RELATIONAL INVESTORS	SW2R	1,054,466,178.74	2.77	1,041,307,495.30	9.30
RELATIONAL INVESTORS MID-CAP FUND	SWKA	152,177,308.40	0.40	303,412,334.91	2.71
RIVERBRIDGE	SWPV	12,121,777.98	0.03	14,459,711.80	0.13
SSGA ENVIRO DOMESTIC	SWDE	78,577.85	0.00	78,577.85	0.00
STUX CAPITAL MGMT-INVESTMENTS	SWAH	426,438,476.95	1.12	451,242,917.91	4.03
T. ROWE PRICE	SWB8	553,542,995.95	1.45	593,187,216.47	5.30
TIS SMALL CAP	SWKN	21,025,622.68	0.06	23,317,725.03	0.21
TURNER LARGE CAP GROWTH	SWEQ	65,039.04	0.00	65,039.04	0.00
WINDSOR	SWPW	4,967,053.14	0.01	5,738,646.26	0.05
TOTAL		38,075,510,333.85	100.00%	51,993,783,916.38	100.00%

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Prepared by State Street

Domestic Equity Transactions

by Trade Date

November 1, 2010 to November 30, 2010



STATE STREET.

<u>Manager Name</u>	<u>Fund Number</u>	<u>Purchases</u>	<u>Sales</u>	<u>Net Investment</u>	<u>Realized Capital Gain/Loss</u>
CalPERS INTERNALLY MANAGED		154,479,255.96	186,850,112.61	-32,370,856.65	-40,589,745.54
AH LISANTI SMALL CAP GROWTH	SWHA	3,226,665.12	3,552,441.70	-325,776.58	502,234.54
BGI - US RUSSELL 1000 ALPHA TILTS	SWCN	0.00	0.00	0.00	0.00
BLUM STRATEGIC PARTNERS II	SWFY	0.00	0.00	0.00	0.00
BLUM STRATEGIC PARTNERS III	SWCM	0.00	0.00	0.00	0.00
BLUM STRATEGIC PARTNERS IV	SWGS	0.00	0.00	0.00	0.00
BOSTON COMPANY ASSET MGMT	SW2E	21,827,564.60	21,701,855.82	125,708.78	1,365,080.16
BREEDEN PARTNERS	SWDM	0.00	0.00	0.00	0.00
CHANNING	SWPX	200,518.82	183,978.43	16,540.39	5,211.46
CREDO MID GROWTH	SWHZ	2,906,428.68	2,756,108.13	150,320.55	471,422.17
CUPPS SMALL GROWTH	SWJA	6,724,901.05	6,547,793.17	177,107.88	550,728.73
CWC	SWPY	864,817.31	695,643.84	169,173.47	226,920.07
DSM LARGE GROWTH	SWHL	2,118,832.15	1,921,235.89	197,596.26	151,825.06
FIRST QUADRANT LONG/SHORT	SWFL	62,540,821.97	62,121,171.78	419,650.19	2,814,681.56
GOLDEN CAPITAL - ENHANCED LARGE CAP	SWFA	19,529,845.25	18,858,490.23	671,355.02	1,622,492.97
GOLDEN CAPITAL, LLC	SW4I	0.00	0.00	0.00	0.00
GW CAPITAL	SWPS	844,703.92	989,110.78	-144,406.86	190,675.38
HERNDON LARGE GROWTH	SWKE	2,431,521.61	2,335,526.10	95,995.51	267,196.07
HERNDON LARGE VALUE	SWHB	1,432,353.05	1,304,510.70	127,842.35	157,865.84
HUBER	SWPR	557,825.08	517,902.64	39,922.44	126,919.25
INDEPENDENCE	SWPQ	106,461.21	201,346.83	-94,885.62	4,955.07
JP MORGAN LONG/SHORT DOM EQUITY	SWJE	83,278,399.48	69,628,605.49	13,649,793.99	4,410,228.85
LOGAN LARGE GROWTH	SWHW	346,234.34	0.00	346,234.34	0.00
LOMBARDIA SMALL VALUE	SWKG	735,943.54	740,841.11	-4,897.57	128,136.80
MARKSTON LARGE CORE	SWHX	32,240.00	1,049,767.20	-1,017,527.20	251,605.83
MARVIN & PALMER LARGE CAP GROWTH	SWEQ	47,484,117.47	46,660,115.64	824,001.83	4,817,365.68
MASTRAPASQUA LARGE GROWTH	SWHM	797,235.65	768,689.22	28,546.43	75,254.76
MINDSHARE SMALL GROWTH	SWHY	5,784,552.95	5,830,447.90	-45,894.95	599,997.59
MOODY ALDRICH ALL CAP VALUE	SWHE	1,263,406.57	1,579,103.74	-315,697.17	295,704.21
NEW AMSTERDAM PARTNERS	SWDA	754,774.74	0.00	754,774.74	0.00

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Prepared by State Street

Domestic Equity Transactions

by Trade Date

November 1, 2010 to November 30, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Purchases</u>	<u>Sales</u>	<u>Net Investment</u>	<u>Realized Capital Gain/Loss</u>
NEW MOUNTAIN CAPITAL	SWCL	0.00	0.00	0.00	0.00
NICHOLAS SMALL GROWTH	SWQB	5,749,565.27	5,831,562.21	-81,996.94	955,895.42
NICHOLS	SWPZ	410,572.94	351,307.24	59,265.70	4,565.74
OAKBROOK LARGE VALUE	SWKF	2,918,210.81	2,830,741.92	87,468.89	174,781.59
OAKBROOK MIDCAP CORE	SWHJ	7,942,048.23	7,730,277.10	211,771.13	966,435.65
OMT	SWPU	811,534.00	693,320.45	118,213.55	39,477.61
PARADIGM ALPHA MAX LRG VALUE	SWHD	0.00	0.00	0.00	0.00
PHOCAS SMALL VALUE	SWJB	1,146,236.37	1,001,665.91	144,570.46	521,926.25
PIEDMONT LARGE CAP CORE	SWFB	13,462,270.40	13,014,669.73	447,600.67	548,292.23
PIEDMONT STRATEGIC CORE	SWLS	314,498.56	1,325,069.42	-1,010,570.86	-15,380.05
PZENA INVESTMENT MGMT	SW5F	13,853,377.53	16,866,278.16	-3,012,900.63	-1,158,292.31
QMA LONG/SHORT	SWFN	0.00	0.00	0.00	0.00
QUOTIENT LARGE CORE	SWHQ	13,996,177.29	13,217,070.53	779,106.76	890,469.37
QUOTIENT SMALL CORE	SWHR	5,718,484.75	6,036,760.73	-318,275.98	683,156.13
REDWOOD LARGE GROWTH	SWHN	758,991.50	3,592,413.35	-2,833,421.85	522,541.65
REDWOOD LRG GRTH - LEIA	SWJD	93,486.24	459,265.23	-365,778.99	73,736.28
RELATIONAL INVESTORS	SW2R	16,300,000.00	0.00	16,300,000.00	0.00
RELATIONAL INVESTORS MID-CAP FUND	SWKA	8,943,220.00	0.00	8,943,220.00	0.00
RIVERBRIDGE	SWPV	57,538.92	84,796.99	-27,258.07	28,347.09
SSGA ENVIRO DOMESTIC	SWDE	0.00	0.00	0.00	0.00
STUX CAPITAL MGMT-INVESTMENTS	SWAH	51,307,916.48	51,071,277.16	236,639.32	4,675,747.66
T. ROWE PRICE	SWB8	21,964,457.33	19,583,780.84	2,380,676.49	1,149,432.90
TIS SMALL CAP	SWKN	1,418,026.47	750,176.75	667,849.72	419,924.46
TURNER LARGE CAP GROWTH	SWEQ	23,687,481.95	29,783,174.94	-6,095,692.99	3,726,962.34
WINDSOR	SWPW	115,243.10	49,607.00	65,636.10	11,094.78
TOTAL		611,238,758.66	611,068,014.61	170,744.05	-7,334,128.70

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Prepared by State Street

International Equity NAV

As of: November 30, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Book Value</u>	<u>Percent of Portfolio</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>
CalPERS INTERNALLY MANAGED		44,358,683,589.57	78.16	44,666,298,895.04	75.42
47 DEGREES NORTH FUND OF EMERGING FUNDS	SWFS	200,000,000.00	0.35	196,633,272.67	1.35
ACADIAN ASSET MANAGEMENT	SWCJ	53,450.80	0.00	51,136.85	0.00
ALLIANCE BERNSTEIN	SW8N	767,181,649.13	1.35	906,813,832.95	6.23
ALLIANCE LARGE CAP GROWTH	SWCD	70,008.62	0.00	66,919.75	0.00
ALLIANCE STRATEGIC VALUE	SWCA	30,259.99	0.00	854,603.14	0.01
AQR CAPITAL MANAGEMENT LLC	SWCO	96,847.79	0.00	93,736.26	0.00
ARROWSTREET CAPITAL	SW6M	2,120,486,019.46	3.74	2,357,041,948.67	16.19
ATIVO INTERNATIONAL	SWKH	18,626,815.24	0.03	20,815,768.59	0.14
AXA ROSENBERG INVESTMENT MANAGEMENT LLC	SW5L	3,576.33	0.00	3,287.42	0.00
BAILLIE GIFFORD OVERSEAS LTD	SW6N	882,135,139.48	1.55	1,056,476,599.86	7.26
BATTERYMARCH EMERGING MKTS	SWFH	726,711,140.11	1.28	909,306,415.80	6.25
BEDLAM INTERNATIONAL	SWKI	10,322,592.49	0.02	11,222,980.36	0.08
BGI - INTL ALPHA TILTS	SW9J	153.99	0.00	150.98	0.00
BREEDEN EUROPEAN PARTNERS	SWLA	296,665,271.23	0.52	216,474,275.09	1.49
CARTICA CAPITAL PARTNERS, LP	SWPA	142,841,584.16	0.25	217,070,498.94	1.49
DIMENSIONAL FUND ADVISORS, INC.	SW7I	424,662,431.76	0.75	742,941,587.14	5.10
ERMITAGE EUROPEAN FUND OF FUNDS	SWDN	125,000,000.00	0.22	133,514,750.00	0.92
EUROPANEL EUROPEAN FUND OF FUNDS	SWDQ	235,000,000.00	0.41	262,954,643.22	1.81
GENESIS ASSET MANAGERS	SW8O	796,410,245.33	1.40	1,063,771,867.45	7.31
GLOBAL CURRENTS INVESTMENT MANAGEMENT	SWDH	167,352.12	0.00	163,790.33	0.00
GOVERNANCE FOR OWNERS	SWDW	300,497,562.36	0.53	235,023,504.08	1.61
GRANTHAM, MAYO, VO & CO., LLC	SW6J	714,586,295.38	1.26	771,424,661.06	5.30
HERMES EUROPEAN FUND	SW9H	25,014.57	0.00	26,500.66	0.00
HERNDON INTERNATIONAL	SWPI	16,241,676.52	0.03	19,061,036.13	0.13
HEXAVEST EAFE VALUE	SWLY	15,345,556.98	0.03	15,690,466.38	0.11
KNIGHT VINKE INSTITUTIONAL PARTNERS	SW9G	180,705,147.04	0.32	180,403,010.25	1.24
LAZARD EMERGING MKTS	SWFE	630,990,021.76	1.11	826,333,200.84	5.68
LAZARD KOREA CORPORATE GOVERNANCE FUND	SWJN	83,965,643.44	0.15	81,563,946.75	0.56
NOMURA ASSET MANAGEMENT USA INC.	SJ25	395,350,934.78	0.70	487,850,586.81	3.35

*Includes Cash And Cash Equivalents

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Prepared by State Street

International Equity NAV

As of: November 30, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Book Value</u>	<u>Percent of Portfolio</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>
PAAMCO ASIAN FUND OF FUNDS	SWCQ	216,728,054.34	0.38	205,370,632.53	1.41
PAAMCO FUND OF EMERGING FUNDS	SWGQ	150,000,000.00	0.26	146,961,000.00	1.01
PARETO CURRENCY OVERLAY	SJ70	13,033,100.00	0.02	50,142,463.66	0.34
PICTET EMERGING MKTS	SWFG	424,564,403.96	0.75	488,244,578.82	3.35
PYRAMIS GLOBAL	SWGX	684,921,859.72	1.21	757,833,451.93	5.21
PYRFORD INTL PLC-INVESTMENTS	SW4V	133,671,792.85	0.24	145,393,981.18	1.00
QMA INTERNATIONAL	SWCP	14,452.05	0.00	13,922.82	0.00
ROBECO USA	SW6E	15,388.81	0.00	15,264.42	0.00
ROCK CREEK FUND OF EMERGING FUNDS	SWGB	200,000,000.00	0.35	213,585,324.58	1.47
SOURCECAP INTERNATIONAL	SWKW	171,320,783.64	0.30	213,418,967.84	1.47
SSGA CURRENCY FORWARDS	SW1D	0.00	0.00	95,881,189.77	0.66
SSGA ENVIRO INTL	SWDG	1,046,076.43	0.00	1,020,943.30	0.01
STATE STREET GLOBAL ADVISORS	SW7G	242,739.64	0.00	262,367.69	0.00
TAIYO CYPRESS FUND	SWJM	199,636,393.43	0.35	190,338,641.34	1.31
TAIYO FUND MANAGEMENT CO. LLC	SW9L	495,284,924.00	0.87	661,722,986.93	4.55
TAIYO PEARL FUND (PUBLIC)	SWGH	200,300,000.00	0.35	208,592,031.09	1.43
THOMAS WHITE INTERNATIONAL	SWKL	1,811.48	0.00	1,960.31	0.00
UBS EUROPEAN FUND OF FUNDS	SWDP	112,557,863.18	0.20	104,687,929.94	0.72
VICTORIA EMERGING MARKETS	SWLZ	12,396,162.72	0.02	14,554,209.80	0.10
VISION ASIAN FUND OF FUNDS	SWCR	252,374,191.15	0.44	273,019,375.52	1.88
WESTWOOD EMERGING MKTS	SWKO	41,555,870.76	0.07	71,304,507.98	0.49
TOTAL		56,752,521,848.59	100.00%	59,222,313,604.92	100.00%

*Includes Cash And Cash Equivalents

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Prepared by State Street

International Equity Transactions

by Trade Date

November 1, 2010 to November 30, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Purchases</u>	<u>Sales</u>	<u>Net Investment</u>	<u>Realized Capital Gain/Loss</u>
CalPERS INTERNALLY MANAGED		130,331,291.40	1,986,520,226.37	-1,856,188,934.97	-7,443,724.92
47 DEGREES NORTH FUND OF EMERGING FUNDS	SWFS	0.00	0.00	0.00	0.00
ACADIAN ASSET MANAGEMENT	SWCJ	0.00	0.00	0.00	0.00
ALLIANCE BERNSTEIN	SW8N	34,225,499.22	29,574,837.79	4,650,661.43	7,969,687.24
ALLIANCE LARGE CAP GROWTH	SWCD	0.00	0.00	0.00	0.00
ALLIANCE STRATEGIC VALUE	SWCA	0.00	0.00	0.00	0.00
AQR CAPITAL MANAGEMENT LLC	SWCO	0.00	0.00	0.00	0.00
ARROWSTREET CAPITAL	SW6M	173,276,352.90	156,830,347.16	16,446,005.74	18,565,647.48
ATIVO INTERNATIONAL	SWKH	3,715,577.24	3,967,084.23	-251,506.99	294,964.62
AXA ROSENBERG INVESTMENT MANAGEMENT LLC	SW5L	0.00	0.00	0.00	0.00
BAILLIE GIFFORD OVERSEAS LTD	SW6N	23,396,413.59	15,295,276.10	8,101,137.49	2,020,317.38
BATTERYMARCH EMERGING MKTS	SWFH	43,604,937.98	55,079,733.17	-11,474,795.19	19,976,437.51
BEDLAM INTERNATIONAL	SWKI	120,251.59	117,620.02	2,631.57	-901.25
BGI - INTL ALPHA TILTS	SW9J	0.00	0.00	0.00	0.00
BREEDEN EUROPEAN PARTNERS	SWLA	0.00	0.00	0.00	0.00
CARTICA CAPITAL PARTNERS, LP	SWPA	0.00	0.00	0.00	0.00
DIMENSIONAL FUND ADVISORS, INC.	SW7I	9,599,406.25	10,408,700.25	-809,294.00	6,467,699.51
ERMITAGE EUROPEAN FUND OF FUNDS	SWDN	0.00	0.00	0.00	0.00
EUROPANEL EUROPEAN FUND OF FUNDS	SWDQ	0.00	0.00	0.00	0.00
GENESIS ASSET MANAGERS	SW8O	21,272,615.93	17,992,826.60	3,279,789.33	7,191,418.35
GLOBAL CURRENTS INVESTMENT MANAGEMENT	SWDH	98,770.65	0.00	98,770.65	0.00
GOVERNANCE FOR OWNERS	SWDW	0.00	0.00	0.00	0.00
GRANTHAM, MAYO, VO & CO., LLC	SW6J	47,548,891.49	49,565,301.87	-2,016,410.38	5,861,291.92
HERMES EUROPEAN FUND	SW9H	0.00	0.00	0.00	0.00
HERNDON INTERNATIONAL	SWPI	0.00	0.00	0.00	0.00
HEXAVEST EAFE VALUE	SWLY	308,785.18	265,190.90	43,594.28	-9,635.05
KNIGHT VINKE INSTITUTIONAL PARTNERS	SW9G	6,830,427.28	0.00	6,830,427.28	0.00
LAZARD EMERGING MKTS	SWFE	18,602,109.69	16,467,953.75	2,134,155.94	8,082,980.24
LAZARD KOREA CORPORATE GOVERNANCE FUND	SWJN	2,287,148.28	651,832.84	1,635,315.44	271,931.13

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Prepared by State Street

International Equity Transactions

by Trade Date

November 1, 2010 to November 30, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Purchases</u>	<u>Sales</u>	<u>Net Investment</u>	<u>Realized Capital Gain/Loss</u>
NOMURA ASSET MANAGEMENT USA INC.	SJ25	22,911,120.33	20,040,518.55	2,870,601.78	950,473.06
PAAMCO ASIAN FUND OF FUNDS	SWCQ	0.00	0.00	0.00	0.00
PAAMCO FUND OF EMERGING FUNDS	SWGQ	0.00	0.00	0.00	0.00
PARETO CURRENCY OVERLAY	SJ70	3,860,050.00	7,501,250.00	-3,641,200.00	3,293,750.00
PICTET EMERGING MKTS	SWFG	46,538,547.55	58,818,145.22	-12,279,597.67	11,612,261.71
PYRAMIS GLOBAL	SWGX	44,372,697.57	41,118,709.93	3,253,987.64	-985,738.34
PYRFORD INTL PLC-INVESTMENTS	SW4V	249,438.47	462,638.10	-213,199.63	171,113.10
QMA INTERNATIONAL	SWCP	0.00	0.00	0.00	0.00
ROBECO USA	SW6E	0.00	0.00	0.00	0.00
ROCK CREEK FUND OF EMERGING FUNDS	SWGB	0.00	0.00	0.00	0.00
SOURCECAP INTERNATIONAL	SWKW	1,113,532.54	1,102,190.58	11,341.96	521,235.10
SSGA CURRENCY FORWARDS	SW1D	0.00	0.00	0.00	0.00
SSGA ENVIRO INTL	SWDG	0.00	66,993.17	-66,993.17	66,993.17
STATE STREET GLOBAL ADVISORS	SW7G	0.00	0.00	0.00	0.00
TAIYO CYPRESS FUND	SWJM	0.00	0.00	0.00	0.00
TAIYO FUND MANAGEMENT CO. LLC	SW9L	0.00	0.00	0.00	0.00
TAIYO PEARL FUND (PUBLIC)	SWGK	0.00	0.00	0.00	0.00
THOMAS WHITE INTERNATIONAL	SWKL	0.00	0.00	0.00	0.00
UBS EUROPEAN FUND OF FUNDS	SWDP	0.00	0.00	0.00	0.00
VICTORIA EMERGING MARKETS	SWLZ	1,590,987.08	1,757,711.42	-166,724.34	393,096.77
VISION ASIAN FUND OF FUNDS	SWCR	0.00	0.00	0.00	0.00
WESTWOOD EMERGING MKTS	SWKO	2,865,563.72	3,446,243.22	-580,679.50	2,591,982.54
TOTAL		<u>638,720,415.93</u>	<u>2,477,051,331.24</u>	<u>-1,838,330,915.31</u>	<u>87,863,281.27</u>

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Prepared by State Street

Real Estate Investment Trust (REIT) NAV

As of: November 30, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Book Value</u>	<u>Percent of Portfolio</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>
CalPERS INTERNALLY MANAGED		863,204,817.33	100.00	1,155,526,407.97	100.00
MORGAN STANLEY INTERNATIONAL PREES	SWEF	30,084.95	0.00	28,409.06	0.00
RREEF INTERNATIONAL PREES	SWEH	4,003.35	0.00	3,464.07	0.00
TOTAL		863,238,905.63	100.00%	1,155,558,281.10	100.00%

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Prepared by State Street

Real Estate Investment Trust (REIT) Transactions

by Trade Date

November 1, 2010 to November 30, 2010



STATE STREET.

<u>Manager Name</u>	<u>Fund Number</u>	<u>Purchases</u>	<u>Sales</u>	<u>Net Investment</u>	<u>Realized Capital Gain/Loss</u>
CalPERS INTERNALLY MANAGED		4,693,131.28	443,462.99	4,249,668.29	88,265.55
MORGAN STANLEY INTERNATIONAL PREES	SWEF	0.00	0.00	0.00	0.00
RREEF INTERNATIONAL PREES	SWEH	0.00	0.00	0.00	0.00
TOTAL		<hr/> 4,693,131.28	<hr/> 443,462.99	<hr/> 4,249,668.29	<hr/> 88,265.55

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Prepared by State Street

**Alternative Investment Management (AIM) Program
Transactions - November 2010**

Fund Name	Date	Transaction	Amount
Aberdare III	November 2010	Additional Contribution	506,250.00
Acon-Bastion Partners II, L.P.	November 2010	Additional Contribution	5,188,911.00
Advent International GPE VI-A, L.P.	November 2010	Additional Contribution	36,250,000.00
Aisling Capital III, LP	November 2010	Additional Contribution	1,548,722.00
Apollo European Principal Finance Fund	November 2010	Additional Contribution	10,067,402.68
Apollo Investment Fund VII, LP	November 2010	Additional Contribution	5,561,316.00
Ares Corporate Opportunities Fund III LP	November 2010	Additional Contribution	22,793,321.56
Asia Alternatives Capital Partners LP	November 2010	Additional Contribution	1,403,800.00
Asia Alternatives Capital Partners II LP	November 2010	Additional Contribution	639,138.00
Audax Private Equity II, LP	November 2010	Additional Contribution	426,896.90
Aurora Equity Partners III, L.P.	November 2010	Additional Contribution	999,972.00
Banc of America Community Venture Fund	November 2010	Additional Contribution	672,086.67
Baring Vostok Private Equity Fund IV	November 2010	Additional Contribution	5,414,515.88
Blackstone - GSO Capital Solutions LP	November 2010	Additional Contribution	3,550,311.00
Blackstone Capital Partners V, L.P.	November 2010	Additional Contribution	2,866,036.00
Blackstone Mezzanine Partners	November 2010	Additional Contribution	21,718.00
Bridgepoint Europe IV	November 2010	Additional Contribution	22,369,067.57
California Emerging Ventures I, LLC	November 2010	Additional Contribution	149,814.03
California Emerging Ventures II, LLC	November 2010	Additional Contribution	82,911.85
California Emerging Ventures III, LLC	November 2010	Additional Contribution	3,113,296.39
California Emerging Ventures IV, LLC	November 2010	Additional Contribution	5,554,064.57
Candover 2005 Fund, L.P.	November 2010	Additional Contribution	1,264,246.42
Capital Link	November 2010	Additional Contribution	6,117,073.00
Capital Link Fund II, LP	November 2010	Additional Contribution	12,788,424.00
Carlyle Strategic Partners, L.P.	November 2010	Additional Contribution	2,097.00
Community Bancorp	November 2010	Additional Contribution	5,955,564.75
Court Square Capital Partners II, L.P.	November 2010	Additional Contribution	14,602,217.00
Craton Equity Investors I, L.P.	November 2010	Additional Contribution	1,694,749.00
EM Alternatives	November 2010	Additional Contribution	2,973,486.78
EnerTech Capital Partners III, LP	November 2010	Additional Contribution	264,076.00
ESP Golden Bear Europe Fund	November 2010	Additional Contribution	10,407,641.69
First Reserve Fund XI, L.P.	November 2010	Additional Contribution	1,717,657.00
Gleacher Mezzanine Fund I, LP	November 2010	Additional Contribution	11,462.00

**Alternative Investment Management (AIM) Program
Transactions - November 2010**

Fund Name	Date	Transaction	Amount
Global Opportunities Fund, LLC	November 2010	Additional Contribution	5,970,148.00
Golden State Investment Fund	November 2010	Additional Contribution	14,574,659.68
Green Equity Investors IV, L.P.	November 2010	Additional Contribution	2,016,589.01
Hellman & Friedman Capital Partners VI	November 2010	Additional Contribution	559,115.00
KKR 2006 Fund	November 2010	Additional Contribution	775,000.00
KKR European Fund III, LP	November 2010	Additional Contribution	1,018,879.43
KM Corporate Partners Fund II, L.P.	November 2010	Additional Contribution	283,102.00
KPS Special Situations Fund III, LP	November 2010	Additional Contribution	2,212.64
Levine Leichtman Capital Partners IV LP	November 2010	Additional Contribution	6,095,650.57
Lexington Capital Partners V, L.P.	November 2010	Additional Contribution	75,603.00
Lexington Middle Markets Investors, L.P.	November 2010	Additional Contribution	909,090.00
Lime Rock Partners IV, LP	November 2010	Additional Contribution	683,314.00
NGEN II, LP	November 2010	Additional Contribution	46,772.00
Parish Capital I, L.P.	November 2010	Additional Contribution	1,211,798.00
Parish Capital II, L.P.	November 2010	Additional Contribution	3,224,442.00
Permira IV	November 2010	Additional Contribution	10,060,720.31
Perseus-Soros BioPharmaceutical Fund, LP	November 2010	Additional Contribution	481,737.00
Polish Enterprise Fund VI, L.P.	November 2010	Additional Contribution	990,779.09
Providence Equity Partners VI, L.P.	November 2010	Additional Contribution	4,628,406.00
RFG Private Equity Group	November 2010	Additional Contribution	107,636.25
Rhone Capital III, LP	November 2010	Additional Contribution	485,225.42
Riverstone/Carlyle Glob Engy & Power IV	November 2010	Additional Contribution	68,502,436.00
Riverstone/Carlyle Renew & Alt Energy II	November 2010	Additional Contribution	4,697,670.00
Rockport Capital Partners II, L.P.	November 2010	Additional Contribution	583,847.00
Sacramento Private Equity Partners	November 2010	Additional Contribution	7,071,428.57
Silver Lake Sumeru Fund, LP	November 2010	Additional Contribution	11,482,367.00
TCW Special Credits Fund V	November 2010	Additional Contribution	2,707.01
TowerBrook Investors III, L.P.	November 2010	Additional Contribution	13,782,233.00
TPG [STAR], LP	November 2010	Additional Contribution	10,412,477.00
TPG Biotechnology Partners II, L.P.	November 2010	Additional Contribution	608,318.00
TPG Biotechnology Partners III, LP	November 2010	Additional Contribution	2,216,348.00
TPG Partners VI, L.P.	November 2010	Additional Contribution	42,334,121.00
TPG Ventures Holdings, LLC	November 2010	Additional Contribution	107,627.00

**Alternative Investment Management (AIM) Program
Transactions - November 2010**

Fund Name	Date	Transaction	Amount
VantagePoint Venture Partners 2006 (Q)	November 2010	Additional Contribution	5,000,000.00
Vicente Capital Partners Growth Equity	November 2010	Additional Contribution	984,036.48
WLR Recovery Fund IV, LP	November 2010	Additional Contribution	12,721,544.00
Yucaipa American Alliance Fund II, LP	November 2010	Additional Contribution	7,649,648.00
<i>Total Capital Calls</i>			429,335,934.20
<i>Total Distributions</i>			519,512,309.16

**Global Real Estate
Transactions - November 2010**

Partnerships	Date	Transaction	Amount
AEW Senior Housing Company LLC	Nov-2010	Distribution	516,878
AEW-SHP Managed Portfolio	Nov-2010	Distribution	600,000
AGI-TMG Housing Partners I, LLC	Nov-2010	Contribution	448,587
ARA Asia Dragon Fund	Nov-2010	Contribution	10,684,368
BRIDGE Urban Infill Land Development, LLC (BUILD)	Nov-2010	Contribution	114,716
BRIDGE Urban Infill Land Development, LLC (BUILD)	Nov-2010	Distribution	124,329
Buchanan Urban Investors II LLC	Nov-2010	Contribution	9,345,086
CalEast Global Logistics LLC	Nov-2010	Distribution	27,259,124
CIM Fund III, LP	Nov-2010	Contribution	88,192,600
GI Partners Fund III, L.P.	Nov-2010	Contribution	10,631,407
GI Partners Fund III, L.P.	Nov-2010	Distribution	594,295
Global Retail Investors LLC	Nov-2010	Distribution	3,332,000
Harbert European Real Estate Fund II, LP	Nov-2010	Distribution	15,504,586
HC Green Development Fund LP	Nov-2010	Contribution	249,647
HCB Interests II LP	Nov-2010	Contribution	558,600
HCB Interests II LP	Nov-2010	Distribution	2,282,679
Hearthstone Housing Partners III, LLC	Nov-2010	Contribution	1,000,000
Hearthstone Path-of-Growth Fund, LLC	Nov-2010	Contribution	1,950,000
IHP Investment Fund I, L.P.	Nov-2010	Contribution	727,272
IL&FS India Realty Fund II LLC	Nov-2010	Distribution	1,498,200

**Global Real Estate
Transactions - November 2010**

Institutional Mall Investors LLC	Nov-2010	Contribution	3,139,930
KAREC California Development Program, LLC	Nov-2010	Contribution	1,578,506
KSC Affordable Housing Investment Fund, LLC	Nov-2010	Contribution	610,781
LaSalle Asia Opportunity Fund III LP	Nov-2010	Distribution	5,264,989
Legacy Partners Affordable Housing Fund LLC	Nov-2010	Distribution	356,250
Meriwether Farms LLC	Nov-2010	Contribution	2,000,000
MW Housing Partners III, L.P.	Nov-2010	Contribution	159,127
Newland National Partners III, LLC	Nov-2010	Contribution	1,238,452
Newland National Partners IV, LLC	Nov-2010	Contribution	2,194,012
ORA Multifamily Investments I, LLC	Nov-2010	Contribution	163,093
ORA Residential Investments I, L.P.	Nov-2010	Contribution	786,197
PERS-400 R STREET	Nov-2010	Distribution	1,500,000
PLA Residential Fund I, LLC	Nov-2010	Distribution	5,396,207
Principal Mortgage Value Investors, L.P.	Nov-2010	Distribution	76,500
RLJ Real Estate Fund III, L.P.	Nov-2010	Contribution	16,211,547
Rockpoint Real Estate Fund II, L.P.	Nov-2010	Distribution	1,615,136
Rockpoint Real Estate Fund III, L.P.	Nov-2010	Contribution	24,825,290
Savanna Real Estate Fund I, L.P.	Nov-2010	Distribution	101,104
Secured Capital Japan Real Estate Partners II, L.P.	Nov-2010	Contribution	2,031,873
Western Multifamily (GID)	Nov-2010	Contribution	6,676,194
Xander JV Fund I (India Realty)	Nov-2010	Contribution	2,650,000
Xander JV Fund I (India Realty)	Nov-2010	Distribution	32,118

**Global Real Estate
Transactions - November 2010**

Total Contributions			188,167,283.91
Total Distributions			66,054,394.81

**Risk Managed Absolute Return Strategies (RMARS) Program
Transactions - Nov 2010**

Partnerships	Date	Transaction	Amount
Farallon	11/1/10	Full Redemption	\$ 3,007,778.00
Canyon Value Realization Fund	11/5/10	Partial Redemption	\$ 1,970,834.48
Tennenbaum	11/5/10	Partial Redemption	\$ 2,111,141.19
TOTAL INVESTMENTS			\$ -
TOTAL REDEMPTIONS			\$ 7,089,753.67

Inflation Linked Asset Class - Public Markets NAV



STATE STREET

As of: November 30, 2010

<u>Manager Name</u>	<u>Fund Number</u>	<u>Book Value</u>	<u>Percent of Portfolio</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>
CalPERS INTERNALLY MANAGED		3,979,640,019.53	100.00	3,725,019,859.32	100.00
TOTAL		<hr/> 3,979,640,019.53	<hr/> 100.00%	<hr/> 3,725,019,859.32	<hr/> 100.00%

*Includes Cash And Cash Equivalents

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Prepared by State Street

Inflation Linked Asset Class - Public Markets Transactions

by Trade Date

November 1, 2010 to November 30, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Purchases</u>	<u>Sales</u>	<u>Net Investment</u>	<u>Realized Capital Gain/Loss</u>
CalPERS INTERNALLY MANAGED		89,093,827.47	86,795,910.40	2,297,917.07	4,381,052.46
TOTAL		89,093,827.47	86,795,910.40	2,297,917.07	4,381,052.46

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Prepared by State Street

**Inflation Linked Asset Class - Private Markets
Transactions - November 2010**

Infrastructure	Date	Transaction	Amount
Alinda Infrastructure Fund I	11/3/10	Distribution	\$ 125,370
Alinda Infrastructure Fund I	11/30/10	Distribution	\$ 65,984
TOTAL INVESTMENTS			\$ -
TOTAL DISTRIBUTIONS			\$ 191,354

Forestland	Date	Transaction	Amount
Sylvanus LLC (Global Forest Partners)	9/22/10	Distribution	\$ 1,936,879
TOTAL INVESTMENTS			\$ -
TOTAL DISTRIBUTIONS			\$ 1,936,879

Manager Development Program Transactions
Transactions - November 2010

Partnership	Date	Transaction	Amount
Strategic Investment Group Ventures LLC	11/3/10	Contribution	\$ 124,615.80
TOTAL INVESTMENTS			\$ 124,615.80
TOTAL REDEMPTIONS			\$ -

INTERNALLY MANAGED DERIVATIVE TRANSACTIONS SUMMARY

November 2010

	(\$ Millions)
<u>SECURITY TYPE</u>	<u>NOTIONAL</u>
FUTURES PURCHASES	\$171.0
FUTURES SALES	\$82.8
SWAPS / OPTIONS	\$0.0



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February 14, 2011

SUPPLEMENTAL ITEM

TO: MEMBERS OF THE INVESTMENT COMMITTEE

- I. SUBJECT:** Investment Transactions
- II. PROGRAM:** Affiliate Funds
- III. RECOMMENDATION:** Information Only

The following investment reports relating to the Affiliate Funds have been compiled for the Investment Committee's review. The performance and transaction summary reports were completed for the month of November 2010 for the following funds.

- CalPERS CERBT
- CalPERS Health Care Bond
- Judges' Retirement
- Judges II Retirement
- Legislators' Retirement
- Long Term Care
- Public Employees' Medical & Hospital Care Act Contingency Reserve

MATTHEW FLYNN
Division Chief
Operations, Performance & Technology

JANINE GUILLOT
Chief Operating Investment Officer

JOSEPH A. DEAR
Chief Investment Officer

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Periods Ending November 30, 2010

Affiliate Funds Monthly Performance Summary - Plan Comparison

RATES OF RETURN - Gross

	MKT VAL \$(000)	Month	QTR	FYTD	CYTD	1 YR	3 YRS	5 YRS	10 YRS
CALPERS CERBT FUND	1,496,563	-1.85	8.24	12.69	7.69	9.32	-2.03		
<i>CERBT POLICY INDEX</i>		-1.88	8.07	12.84	7.71	9.06	-2.54		
CALPERS HEALTH CARE BOND FUND	444,369	-0.46	0.60	2.68	8.21	7.40	6.12		
<i>BC AGGREGATE (DAILY)</i>		-0.57	-0.11	2.25	7.70	6.02	6.39		
JUDGE'S RETIREMENT FUND	46,788	0.02	0.08	0.13	0.22	0.24	1.24	2.78	2.58
<i>91 DAY TREASURY BILL (DAILY)</i>		0.01	0.03	0.06	0.11	0.11	0.88	2.49	2.44
JUDGES II FUND	478,942	-1.62	6.70	11.20	8.82	9.97	-0.99	3.84	4.11
<i>CAL JRS II POLICY INDEX</i>		-1.59	6.69	11.34	8.72	9.26	-0.85	4.00	3.85
LEGISLATOR'S RETIREMENT FUND	119,791	-0.99	4.61	8.20	9.78	9.87	2.64	5.27	5.15
<i>CAL LRS POLICY INDEX (DAILY)</i>		-1.06	4.43	8.14	9.35	8.61	2.35	5.08	5.11
LONG TERM CARE FUND	2,933,689	-1.45	6.29	10.39	9.08	10.12	0.57	4.69	4.32
<i>CAL LTC POLICY INDEX (DAILY)</i>		-1.51	6.14	10.33	8.74	9.30	0.57	4.65	3.96
CONTINGENCY RESERVE FUND	6,101	0.02	0.07	0.12	0.22	0.24	1.24	2.79	2.58
<i>91 DAY TREASURY BILL (DAILY)</i>		0.01	0.03	0.06	0.11	0.11	0.88	2.49	2.44

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Periods Ending November 30, 2010

Affiliate Funds Monthly Performance Summary - Plan Comparison

RATES OF RETURN - Net Mgr

	MKT VAL \$(000)	Month	QTR	FYTD	CYTD	1 YR	3 YRS	5 YRS	10 YRS
CALPERS CERBT FUND	1,496,563	-1.85	8.24	12.69	7.69	9.32	-2.03		
<i>CERBT POLICY INDEX</i>		-1.88	8.07	12.84	7.71	9.06	-2.54		
CALPERS HEALTH CARE BOND FUND	444,369	-0.46	0.60	2.68	8.21	7.40	6.12		
<i>BC AGGREGATE (DAILY)</i>		-0.57	-0.11	2.25	7.70	6.02	6.39		
JUDGE'S RETIREMENT FUND	46,788	0.02	0.08	0.13	0.22	0.24	1.24	2.78	2.58
<i>91 DAY TREASURY BILL (DAILY)</i>		0.01	0.03	0.06	0.11	0.11	0.88	2.49	2.44
JUDGES II FUND	478,942	-1.62	6.70	11.20	8.82	9.97	-0.99	3.84	4.11
<i>CAL JRS II POLICY INDEX</i>		-1.59	6.69	11.34	8.72	9.26	-0.85	4.00	3.85
LEGISLATOR'S RETIREMENT FUND	119,791	-0.99	4.61	8.20	9.78	9.87	2.64	5.27	5.15
<i>CAL LRS POLICY INDEX (DAILY)</i>		-1.06	4.43	8.14	9.35	8.61	2.35	5.08	5.11
LONG TERM CARE FUND	2,933,689	-1.45	6.29	10.39	9.08	10.12	0.57	4.69	4.32
<i>CAL LTC POLICY INDEX (DAILY)</i>		-1.51	6.14	10.33	8.74	9.30	0.57	4.65	3.96
CONTINGENCY RESERVE FUND	6,101	0.02	0.07	0.12	0.22	0.24	1.24	2.79	2.58
<i>91 DAY TREASURY BILL (DAILY)</i>		0.01	0.03	0.06	0.11	0.11	0.88	2.49	2.44

AFFILIATE TRANSACTIONS SUMMARY

November 2010

PURCHASES

<u>FUND:</u>	<u>FUND NAME:</u>	<u>EQUITIES:</u>	<u>FIXED INCOME:</u>	<u>CASH EQUIVALENTS:</u>	<u>TOTAL NET INVESTMENT PER FUND</u>
SKB0	CERBT	\$4,797,000.00	\$1,687,000.00	\$3,799,761.18	\$4,370,612.98
SKB3	Health Care Bond Total Fund	\$0.00	\$0.00	\$0.00	\$0.00
SK05	Judge-Internal Short Term	\$0.00	\$0.00	\$19,002,284.40	\$19,002,284.40
SK30	Judges II Total Fund	\$18,560,000.00	\$10,440,000.00	\$6,000,694.89	\$6,000,694.89
SK15	Legislators Retirement Total Fund	\$0.00	\$0.00	\$655,009.98	-\$594,990.02
SK35	Long Term Care Total Fund	\$6,890,000.00	\$5,200,000.00	\$13,000,710.66	\$12,090,710.66
SK01	CRF Internal Short Term	\$0.00	\$0.00	\$1,485.52	\$1,485.52
TOTAL PURCHASES BY ASSET CLASS:		\$30,247,000.00	\$17,327,000.00	\$42,459,946.63	
TOTAL PURCHASES:		\$90,033,946.63			
% OF PURCHASES:		33.60%	19.24%	47.16%	

SALES

<u>FUND:</u>	<u>FUND NAME:</u>	<u>EQUITIES:</u>	<u>FIXED INCOME:</u>	<u>CASH EQUIVALENTS:</u>	
SKB0	CERBT	\$0.00	\$0.00	\$5,913,148.20	
SKB3	Health Care Bond Total Fund	\$0.00	\$0.00	\$0.00	
SK05	Judge-Internal Short Term	\$0.00	\$0.00	\$0.00	
SK30	Judges II Total Fund	\$0.00	\$0.00	\$29,000,000.00	
SK15	Legislators Retirement Total Fund	\$262,000.00	\$328,000.00	\$660,000.00	
SK35	Long Term Care Total Fund	\$0.00	\$0.00	\$13,000,000.00	
SK01	CRF Internal Short Term	\$0.00	\$0.00	\$0.00	
TOTAL SALES BY ASSET CLASS:		\$262,000.00	\$328,000.00	\$48,573,148.20	
TOTAL SALES:		\$49,163,148.20			
% OF SALES:		0.53%	0.67%	98.80%	